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For Immediate Release

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SK Capital Partners to Acquire Solutia Inc.'s Integrated Nylon Business

Industry Veteran Frederic Poses to Lead Transformation of Leading Supplier and Manufacturer of Nylon Chemicals, Plastics and Fibers

New York, NY – April 1, 2009 – [SK Capital Partners](#), a transformational private investment firm, announced that it will acquire Solutia Inc.'s (NYSE: [SOA](#)) integrated nylon business, a leading supplier and manufacturer of nylon chemicals, plastics and fibers. The acquisition reflects SK Capital Partners' investment strategy of identifying businesses that can generate superior returns through a combination of strategic repositioning, enhanced management and operational execution. The deal is expected to close April 30 or soon thereafter.

Solutia Inc.'s integrated nylon business is a world leader in proprietary technologies that are central to the production of nylon, plastics and synthetic fibers, as well as agricultural products, animal feed and personal care products. The business has world scale integrated manufacturing capacity which gives it the ability to develop new products from its core technologies.

Frederic Poses, formerly CEO of American Standard and COO of AlliedSignal Inc., will lead an experienced management team with extensive industry experience in the integrated nylon business.

“This is a good business with solid fundamentals, a strong customer base and top talent that has been significantly impacted by these difficult economic times,” said [Barry B. Siadat](#), a co-founder and Managing Director of SK Capital Partners. “We are excited about investing in Solutia's integrated nylon business, partnering with their management team and with Fred Poses, a highly successful executive who has the requisite experience in leadership and execution. The business is an excellent fit with our investment strategy for several reasons: (i) it's in an industry in which we possess deep knowledge and expertise, (ii) we have the ability to transform the business strategically and operationally, and (iii) the successful execution of our investment thesis will generate substantial returns to our investors.”

“We are pleased to have reached this agreement with SK Capital Partners,” said Jeffrey N. Quinn, chairman, president, and CEO of Solutia Inc. “As the new owner of the nylon business, SK Capital Partners will bring significant industry experience that I strongly believe will help the integrated nylon business in continuing to reach its full potential.”

“With this deal, SK Capital Partners is both identifying an opportunity in the marketplace and getting back to the roots of private investing: skilled operators pooling their talents and resources to create value,” said [Clark Winter](#), SK Capital Partners Chief Investment Officer. “In Solutia’s integrated nylon business, we’ve found a company that we will be able to manage through tough economic times, improving operational execution to realize the benefits of future growth and new product development.”

About SK Capital Partners

[SK Capital Partners](#), led by Managing Directors Barry Siadat and Jamshid Keynejad, is a transformational private investment firm focusing on acquiring assets in which its partners have deep industry knowledge through previous investments and experience, and the ability to deploy substantive operational strategies to unlock value and deliver superior returns. These industries include niche segments of the [specialty materials](#), [chemicals](#) and [healthcare](#) sectors. More information is available at www.skcapitalpartners.com.

About Solutia Inc.

Solutia is a market-leading performance materials and specialty chemicals company. The company focuses on providing solutions for a better life through a range of products, including: Saflex® interlayer for laminated glass; CPFilms® aftermarket window films sold under the LLumar® brand and others; high-performance nylon polymers and fibers sold under brands such as Vydyne® and Ultron®; and technical specialties including the Flexsys® family of chemicals for the rubber industry, Skydrol® aviation hydraulic fluid and Therminol® heat transfer fluid. Solutia's businesses are world leaders in each of their market segments. With its headquarters in St. Louis, Missouri, USA, the company operates globally with approximately 6,000 employees in more than 60 locations. More information is available at www.Solutia.com.

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