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SK Capital Partners Adds Jack Norris as Managing Director

NEW YORK, April 8, 2009 – SK Capital Partners, a transformational private investment firm, today announced that it has further strengthened its investment team with the appointment of Jack Norris as a Managing Director.

“Jack and I have worked very closely together leading deals such as Reilly Industries, Vertellus Specialties, Sermatech International and Velsicol Chemical,” said Barry Siadat, a Managing Director of SK Capital Partners. “I have the utmost respect for Jack’s investment judgment and deal execution capabilities and am excited to have him become an integral part of SK Capital.”

Jamshid Keynejad, a Managing Director of SK Capital Partners said, “We are focused on building an exceptional team and we could not be more pleased to have a talented individual like Jack join the firm. His addition will enhance our effectiveness and efficiency at this critical stage of our growth. We believe the current environment represents an ideal time for SK Capital to apply its transformational investment approach and look forward to Jack’s contributions to that end.”

“I’m excited to be working with Barry again and to build on our successful track record of sourcing and improving niche leading companies and generating attractive returns for our investors,” said Mr. Norris. “I look forward to exploiting both the capabilities of the highly skilled SK Capital team as well as the opportunity rich environment for making investments.”

Focused on investing in targeted segments of the specialty chemicals, materials and health care sectors, SK Capital is a transformational private investment firm

combining deep operational, strategic and management expertise with the ability to identify undervalued assets and drive substantial long term value creation. SK Capital Partners II, the firm's first institutional fund, is set to launch in the second quarter of 2009.

The announcement of Mr. Norris' hiring follows the announcement last week of SK Capital's agreement to acquire Solutia's integrated nylon business, a leading supplier and manufacturer of nylon chemicals, plastics and fibers. The transaction is expected to close on April 30 or soon thereafter.

Prior to joining SK Capital, Mr. Norris was a Principal at Arsenal Capital Partners focusing on specialty chemicals, materials and aerospace/defense investments. Before joining Arsenal, he was an investment professional at Berkshire Partners and an investment banker in the Mergers and Acquisitions Group of Goldman, Sachs & Co. Mr. Norris graduated cum laude with a B.A. in Economics from Yale University and has an M.B.A. from Harvard Business School.

About SK Capital

SK Capital Partners, led by Managing Directors Barry Siadat and Jamshid Keynejad, is a transformational private investment firm focusing on acquiring assets in which its partners have deep industry knowledge through previous experience and investments, and deploying substantive operational strategies to unlock value and deliver superior returns. These industries include niche segments of the specialty chemicals, materials and health care sectors. For more information, please visit www.skcapitalpartners.com.

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